

## The Jersey Market

March continues to be a very busy month and we are being told by more and more clients that they are having to pay the asking prices for property with little or no chance to negotiate.

This means that a greater number of people are entering the market and that the available stock is being snapped up far more quickly than we have seen since 2008.

With far more new builds on the market or under construction, it is unlikely that prices will rise too quickly, although it is inevitable that market pressures will result in increases in certain sectors, particularly for First Time Buyers and transactions in the £600,000 plus range.

### Best Rates - Pick of the Bunch

60%	Tracker	1.39%
60%	2 year fixed	1.14%
60%	5 year fixed	1.79%
85%	Tracker	1.89%
85%	3 year fixed	1.89%
85%	5 year fixed	2.24%
90%	Tracker	2.50%
100%	5 year fixed	4.74%
60%	BTL 2 year fixed	1.69%
60%	BTL 5 year fixed	2.49%

# Mortgages in Jersey

For the first time in many months, there has been no change in any of our best rates – this isn't too great a surprise as they had fallen so low that there was really only one way for them to go unless more competition is introduced into the Island which might not be for some time yet.

### 2017 – THE YEAR TO BUY?

Yes- with property prices at the lowest that we have seen since the financial crisis began, and rates at the lowest that most borrowers will ever see in their lives, this could become a landmark year for many people, whether entering the market for the first time or trading up as second or third time buyers.

### FIRST TIME BUYER? NO DEPOSIT?

Don't worry – we can help with a 100% mortgage – all you need is a Jersey based parent or close relative who owns property which they can put up as a guarantee. Interested? Call Kerrie on 789830 to find out more.

### NEED £50,000 UNSECURED?

It's not always convenient or possible to raise extra cash against your house, although as a home owner it is now possible to raise up to £50,000 to undertake home improvements, buy a sports car or pay for a wedding. With terms up to 7 years and rates that start from 4.75%, this could be just the type of borrowing that you are looking for.

TO BE ADDED TO OUR MONTHLY BULLETIN LIST, PLEASE SEND YOUR REQUEST TO:

[kerrie@mortgageshop.je](mailto:kerrie@mortgageshop.je)

*for all the moves you make...*