

The Jersey Market

The level of activity in the local housing market hasn't fallen away, except for the normal and expected reduction due to school and Easter holidays, with things expected to pick up again by late April.

This gives everybody a welcome break to catch up after the exceptionally busy start to the year, as delays were starting to occur where lenders were having difficulty in processing the sheer volume of applications and property valuers, always in short supply in The Island, were working to a backlog. It is always best to allow six weeks from making the decision to buy to handover of the front door key, as promises to complete in a shorter period can end in disappointment and unnecessary stress

Best Rates - Pick of the Bunch

60%	Tracker	1.39%
60%	2 year fixed	1.14%
60%	5 year fixed	1.79%
85%	Tracker	1.89%
85%	3 year fixed	1.89%
85%	5 year fixed	2.24%
90%	Tracker	2.50%
90%	5 year fixed	2.74%
100%	5 year fixed	4.74%
60%	BTL 2 year fixed	1.69%
60%	BTL 5 year fixed	2.49%

* rates correct as at time of printing

Mortgages in Jersey

Just look at that 2 year fixed rate of 1.14%! - £250,000 over a 30 year term will cost just £820 a month to repay, although do remember that you will need a deposit of 40%, or £166,000. Whilst this exceptionally low rate won't be accessible to everybody, especially First Time Buyers, it is ideally suited to home movers, or more particularly existing borrowers who are coming off much higher fixed rates of interest and are shopping around for the best deal.

CAN'T FIND A MORTGAGE?

Most lenders are still restricted from offering mortgages to buyers getting close to retirement, borrowers seeking short term funding as a bridge, self-employed business owners, to name just a few. Subject to a good credit history, The Mortgage Shop can usually solve the problem with a range of short term interest-only options.

TO BE ADDED TO OUR MONTHLY BULLETIN LIST, PLEASE SEND YOUR REQUEST TO:

kerrie@mortgageshop.je

MORTGAGES OVER £500,000

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- *rapid decision turnaround*

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